



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **Braham Area Schools** District Number: **314**

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 685,810	\$ 774,728	\$ 414,023	\$ 1,046,515	\$ 711,628	\$ 453,685	\$ 1,304,458
General Fund/Other	\$ 1,994,532	\$ 9,443,384	\$ 9,028,769	\$ 2,409,146	\$ 9,587,844	\$ 9,410,942	\$ 2,586,048
Food Service Fund	\$ 287,897	\$ 689,862	\$ 626,519	\$ 351,239	\$ 600,675	\$ 615,251	\$ 336,663
Community Service Fund	\$ 71,988	\$ 322,915	\$ 299,158	\$ 95,745	\$ 260,876	\$ 309,463	\$ 47,158
Building Construction Fund	\$ 9,254,442	\$ 238,467	\$ 3,654,793	\$ 5,838,116	\$ -	\$ 5,838,116	\$ (0)
Debt Service Fund	\$ 470,425	\$ 923,441	\$ 1,145,620	\$ 248,246	\$ 1,052,098	\$ 976,650	\$ 323,694
Trust Fund	\$ 661,572	\$ 12,389	\$ 10,000	\$ 663,961	\$ 10,000	\$ 10,000	\$ 663,961
Internal Service Fund	\$ -	-	-	\$ -	-	-	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 211,234	\$ 82,647	\$ 76,410	\$ 217,471	\$ 300	\$ 250	\$ 217,521
OPEB Debt Service Fund	\$ 25,194	\$ 155,466	\$ 149,938	\$ 30,723	\$ 148,521	\$ 145,348	\$ 33,896
Total - All Funds	\$ 13,663,094	\$ 12,643,298	\$ 15,405,231	\$ 10,901,162	\$ 12,371,942	\$ 17,759,705	\$ 5,513,399
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			None
Outstanding July 1, 2022	\$ 17,008,347			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023			
Plus: New Issues	\$ 40,986			Cost per student - Average Daily Membership (ADM) 06/30/2023			
Less: Redeemed Issues	\$ 810,000			Total Operating Expenditures			\$ 10,177,760.03
Outstanding June 30, 2023	\$ 16,239,333			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			764.51
Short-Term Debt				FY 2023 Operating Cost per ADM			\$ 13,312.79
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: